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ARB Midstream Opens Houston Office, Expands Trading Footprint into US Gulf Coast

Denver, CO, (August 22, 2017) - ARB Midstream, LLC (“ARB”) is pleased to announce the addition of an experienced crude oil and intermediates trading team, formerly of Colonial Oil Industries Inc., to lead the company’s Gulf Coast marketing and trading activities. The new team is led by Ashutosh Redkar and William Breaux and is headquartered in ARB’s new Houston offices.

“The addition of these key personnel and their Gulf Coast trading portfolio advances ARB’s strategy to develop a crude oil and intermediates asset and trading platform throughout the North American inland corridor, from Western Canada down to the Gulf Coast, and to provide fully-integrated wellhead-to-refinery economics to producers and refiners. Their wealth of experience in Gulf Coast and Midwest markets will complement our rapidly-growing crude trading and logistics footprint in the Bakken, Niobrara and greater Rockies region,” said Adam Bedard, CEO at ARB Midstream, LLC.

Ashutosh Redkar joins the ARB management team as Senior Vice President of Crude and Intermediate Trading. Prior to joining ARB, Mr. Redkar was the Head of Crude Oil & Fuel Oil Trading for Colonial Oil Industries Inc., in Houston, TX. His background includes 18 years of energy industry experience, focused on energy marketing, trading and portfolio optimization. Mr. Redkar holds a B.S. in Mechanical Engineering, and master’s degrees in Industrial Management and Finance, and he is a CFA charter holder and a Certified Management Accountant (CMA).

ARB also welcomes William Breaux as Vice President of Crude Supply and Trading. Mr. Breaux was most recently at Colonial Oil Industries, Inc., and has over 10 years of experience in the industry. Mr. Breaux holds a B.S. from the University of Houston.

ARB Midstream is an independent, growth-oriented company, providing complete midstream and marketing solutions for crude oil, LPGs and refined products. ARB’s assets include Platte River Gathering, a 157,000-bbl/d crude gathering system in Weld County, CO, and the Niobrara Connector, a full-service, direct-served, multi-commodity rail terminal in Evans, CO. ARB’s crude physical supply and trading team moves more than 50,000 bbl/d of crude across the greater Rockies, West Canada, Cushing and Gulf Coast markets.

ARB is funded by the energy division of Ball Ventures, LLC.

For more information about ARB Midstream, visit www.arbmidstream.com

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